

Summary of Pimlico Redevelopment Bill

House Bill 1524: What Does it Mean for Us?

The Plan

A joint plan created by the Racing Authority, DHCD, and the community will be adopted to ensure focus on community investments: racetrack workforce housing, commercial revitalization, community safety, workforce development training, redevelopment of vacant parcels for affordable housing and home ownership, housing preservation, and community beautification.

Great News



Maryland

The State of Maryland is the new owner. Maryland Thoroughbred Racetrack Operating Authority (MTROA).



Non-Profit

Operation of the racing facility site will be managed by a non-profit entity. (MTROA)



More Races

Pimlico will become the site for year-round racing as Laurel Park will close.

Transition

- The 150th Preakness will take place in 2025.
- 2025 Preakness will be the only race held at the current facility before redevelopment.
- After 2025, the Preakness will move to Laurel Park temporarily, while the new Pimlico site is under construction.

Housing

- \$10M to support workforce housing investments that are consistent with the Park Heights Master Plan and the racetrack housing requirements.

Community Involvement

- A non-voting community member was appointed by the Governor when MTROA was set up. HB 1524 granted a second voting seat to the community.

Upon Completion

- Upon Completion: 10% of the annual net income of the MTROA shall be dispersed back into the community via the Pimlico Local Impact Aid funding process:
 - 85% to Park Heights Master Plan area
 - 15% to one-mile radius neighborhoods

Contact Us



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